



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
Regional Field Office XII  
Office of the Bids and Awards Committee (BAC)  
Regional Government Center, Carpenter Hill,  
Koronadal City, South Cotabato  
Telefax No. (083) 228-3411

### NOTICE OF AWARD

**RENFRED B. RABANG**  
Marketing Manager  
Asian Hybrid Seed Technologies, Inc.  
Aglayan, Malaybalay City,  
Bukidnon

Dear Mr. Rabang,


Please be informed that the project entitled **Supply and Delivery of 12,181 bags Hybrid Corn Seeds** in the amount of **Forty-Two Million Five Hundred Seventy-Two Thousand Five Hundred Ninety-Five Pesos Only (Php42,572,595.00)** with **ITB Reference No. 4523526** is being awarded to your firm as the bidder who submitted a **Lowest Calculated Responsive Bid**.

Thus, you are required to post your **Performance Security Bond** as provided under Section 39.2 of R.A. 9184 within ten (10) calendar days from receipt of this notice which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:


**Cash/Cashier's/Manager's check** : 5% of (Php42,572,595.00)  
(Php2,128,629.75)  
**Surety Bond (Callable upon demand):** 30% of (Php42,572,595.00)  
(Php12,771,778.50)

Done this \_\_\_ day of AUG 31 2017 at Koronadal City, Philippines.

Very truly yours,

  
**MILAGROS LAPAO-AN CASIS, CE**  
Head of the Procuring Entity  
Regional Executive Director

Conformed:

  
**RENFRED B. RABANG**

Print Name and Signature

Date AUGUST 31, 2017