



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office XII
Office of the Bids and Awards Committee (BAC)
Regional Government Center, Carpenter Hill,
Koronadal City, South Cotabato
Telefax No. (083) 228-3411

NOTICE OF AWARD

The President
Modern Time Enterprises, Inc.
Door 1 - 6 SPK Bldg. Km 7
Lanang, Davao City

Sir/Madam:

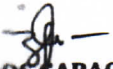
Please be informed that the project entitled **Supply and Delivery of Various Fertilizers** in the amount of **One Million Eight Hundred Ninety-Two Thousand Pesos (Php1,892,000.00)** with **ITB Reference No. 4562711** is being awarded to your firm as the bidder who submitted a **Lowest Calculated Responsive Bid**.

Thus, you are required to post your **Performance Security Bond** as provided under Section 39.2 of R.A. 9184 within ten (10) calendar days from receipt of this notice which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:


Cash/Cashier's/Manager's check : 5% of (Php1,892,000.00)
(Php 94,600.00)
Surety Bond (Callable upon demand) : 30% of (Php1,892,000.00)
(Php 567,600.00)

Done this ___ day of SEP 25 2017 2017 at Koronadal City, Philippines.

Very truly yours,


MILAGROS LAPAO-AN CASIS, CE
Head of the Procuring Entity,
Regional Executive Director

Conformed:


JIM ALLAN DIEME
Print Name and Signature
Date SEP. 25, 2017