



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office XII
Office of the Bids and Awards Committee (BAC)
Regional Government Center, Carpenter Hill,
Koronadal City, South Cotabato
Telefax No. (083) 228-3411

NOTICE OF AWARD

LORETO G. NICOLAS
President/General Manager
FORTUNETRACT AGRO-SALES, INC
Km 3 J.P. Laurel Avenue,
Bajada, Davao City

Dear Mr. Nicolas,

Please be informed that the project entitled **Supply and Delivery of Ten (10) units Multi-Cultivator with Implements** in the amount of **Two Million Four Hundred Ninety-Eight Thousand Pesos (Php2,498,000.00)** with **ITB Reference No. 4562691** is being awarded to your firm as the bidder who submitted a **Lowest Calculated Responsive Bid**.

Thus, you are required to post your **Performance Security Bond** as provided under Section 39.2 of R.A. 9184 within ten (10) calendar days from receipt of this notice which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:


Cash/Cashier's/Manager's check : 5% of (Php2,498,000.00)
(Php124,900.00)

Or

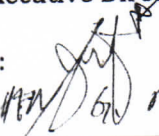
Surety Bond (Callable upon demand): 30% of (Php2,498,000.00)
(Php749,400.00)

Done this 26th day of October, 2017 at Koronadal City, Philippines.

Very truly yours,


MILAGROS CAPAO-AN CASIS, CE
Head of the Procuring Entity
Regional Executive Director

Conformed:


Print Name and Signature
Date 10/26/17