

Republic of the Philippines DEPARTMENT OF AGRICULTURE **Regional Field Office XII** Regional Center, Carpenter Hill, Koronadal City BAC Secretariat Office Tel. / Fax No. 083-2283411

NOTICE OF AWARD

The President Seedworks Philippines, Inc. 1775 Gov. San Luis Road, Puypuy Bay, Laguna City

Sir/Madam:

You are hereby notified that the Supply and Delivery of 8,325 bags Hybrid Corn Seeds for South Cotabato and Sultan Kudarat Province in the amount of Fourteen Million Five Hundred Sixty-Seven Thousand Three Hundred Thirty-Four Pesos and 75/100 (Php14,567,334.75) with ITB Reference No. 4048874 is being awarded to your firm as the bidder who submitted a Lowest Calculated Responsive Bid.

Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your Performance Security as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's check -5% of (Php14,567,334.75) (Php728,366.74)

Surety Bond- 30% of (Php14,567,334.75) (Php4,370,200.43)

Done this ____ day of ____ JAN 0 3 2017 ___ at Koronadal City, Philippines.

Very truly yours,

MILAGROS CAPAO-AN CASIS, CE

Regional Executive Director

Head of the Procuring Entity

Print Name and Signature Date

Prepared by:

Conformed:

OHN B. CHUNG