



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
Regional Field Office XII  
Office of the Bids and Awards Committee (BAC)  
Regional Government Center, Carpenter Hill,  
Koronadal City, South Cotabato  
Telefax No. (083) 228-3411

### NOTICE OF AWARD

**PENG KEE C. SO**

President

MODERN TIME ENTERPRISES, INC.

Door 1 - 6 SPK Bldg. Km 7

Lanang, Davao City

Dear Mr. So:

Please be informed that the project entitled **Supply and Delivery of Various Fertilizers** in the amount of **One Million Eight Hundred Fifteen Thousand Pesos (Php1,815,000.00)** with **ITB Reference No. 4724553** is being awarded to your firm as the bidder who submitted a **Single Calculated and Responsive Bid**.

In this regard, you shall now post required the **Performance Security** as provider under Section 39.2 of the 2016 Revised Implementing Rules and Regulations of RA No. 9184 within ten (10) calendar days from receipt of this notice which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:






**Cash/Cashier's/Manager's check** : 5% of (Php1,815,000.00)  
**(Php 90,750.00)**

OR


**Surety Bond (Callable upon demand)** : 30% of (Php1,815,000.00)  
**(Php 544,500.00)**

Done this \_\_\_ day of NOV 03 2017 2017 at Koronadal City, Philippines.

Very truly yours,

  
**MILAGROS CAPAO-AN CASIS, CE**  
Head of the Procuring Entity   
Regional Executive Director   

Conformed:

  
JIM (ALLAN) DENTE  
Print Name and Signature  
Date NOV. 3, 2017