



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
Regional Field Office XII  
Office of the Bids and Awards Committee (BAC)  
Regional Government Center, Carpenter Hill,  
Koronadal City, South Cotabato  
Telefax No. (083) 228-3411

## NOTICE OF AWARD

**SO PENG KEE**

President  
Modern Time Enterprises, Inc.  
Door 1-6 SPK Bldg., Km. 7  
Lanang, Davao City

Dear Mr. Kee,


Please be informed that the project entitled **Supply and Delivery of 7,500 bags Controlled Release Fertilizer** in the amount of **Twenty-Nine Million Two Hundred Forty-Seven Thousand Seventy-Five Pesos (Php29,247,075.00)** with ITB Reference No. 4302876 is being awarded to your firm as the bidder who submitted a **Lowest Calculated Responsive Bid**.

Thus, you are required to post your **Performance Security Bond** as provided under Section 39.2 of R.A. 9184 within ten (10) calendar days from receipt of this notice which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:


**Cash/Cashier's/Manager's check** : 5% of (Php29,247,075.00)  
**(Php1,462,353.75)**  
**Surety Bond (Callable upon demand):** 30% of (Php29,247,075.00)  
**(Php8,774,122.50)**

Done this \_\_\_ day of JUL 10 2017 2017 at Koronadal City, Philippines.

Very truly yours,

  
**MILAGROS CAPAO-AN CASIS, CE**  
Head of the Procuring Entity  
Regional Executive Director

Conformed:

  
JIM ALLAN DIENTE  
Print Name and Signature  
Date JULY 10, 2017