



NOTICE OF AWARD

The Proprietor

Fortunetract Agro Sales, Inc.
 Km3, JP Laurel Avenue, Bajada, Davao City

Sir/Madam:

You are hereby notified that the supply and delivery of **Ten (10) units Mini Combine Harvester** under the **85/15 sharing scheme** wherein the **85%** amount of the project shall be the DA-RFO 12 counterpart and the **15%** amount shall be the recipients' equity with **ITB Reference No. 2959706** in the amount of **Three Million Six Hundred Ninety Seven Thousand Five Hundred Pesos (Php3,697,500.00)** at **Three Hundred Sixty Nine Thousand Seven Hundred Fifty Pesos (Php369,750.00) per unit** representing the **85%** amount of the project as DA's counterpart is being awarded to your firm as the bidder who submitted the **Single Calculated and Responsive Bid**.

The breakdown of the sharing scheme is shown below:

	10 units MINI COMBINE HARVESTER		
	(100%)	(85%)	(15%)
Total Cost	Php4,350,000.00	Php3,697,500.00	Php652,500.00
Unit Cost	435,000.00	369,750.00	65,250.00

You are therefore, required to post your Performance Security as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/cashiers/managers check -5% of **(Php4,350,000.00)**
(Php217,500.00)

Surety Bond- 30% of **(Php4,350,000.00)**
(Php1,305,000.00)

Very truly yours,

AMALIA J. DATUKAN, MBA
 Regional Executive Director

Conformed:
Winston C. MOLINA

Print Name and Signature

Date 03.9.15

Prepared by:

MONINA M. SALENDAB
 BAC Secretariat- Head