

Republic of the Philippines DEPARTMENT OF AGRICULTURE Regional Field Office No. 12 CSA Building, Zulueta Street, Koronadal City Tel. / Fax No. 083-520-0564



NOTICE OF AWARD

The President
Agri Component Corporation
16 ANPN Bldg., 120 EDSA
A. Samson, 1106 Quezon City

Sir/Madam:

You are hereby notified that the supply and delivery of Two(2) units Combine Harvester with Hauler under the 85/15 sharing scheme wherein the 85% amount of the project shall be the DA-RFO 12's counterpart and the 15% amount shall be the recipients' equity with ITB Reference No. 3065042 in the amount of Five Million Nine Hundred Forty-One Thousand Five Hundred Pesos (Php5,941,500.00) at Two Million Nine Hundred Seventy Thousand Seven Hundred Fifty Pesos (Php2,970,750.00) per unit representing the 85% amount of the project as DA's counterpart which shall be paid by the procuring entity is being awarded to your firm as the bidder who submitted the Single Calculated and Responsive Bid.

The breakdown of the sharing scheme is shown below:

Two (2) Units Combine Harvester with Hauler

Amount

	(100%)	(85%)	(15%)
Total Cost	Php 6,990,000.00	5,941,500.00	1,048,500.00
Unit Cost	3,495,000.00	2,970,750.00	524,250.00

Thus, within ten (10) calendar days from the receipt of this notice, you are therefore required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's Check -5% of (Php6,990,000.00) (Php349,500.00)

Surety Bond- 30% of (Php6,990,000.00) (Php2,097,000.00)

Very truly yours,

Ch. Prince 1

Print Name and Signature

Date JUNE 18, 20

Prepared by:

Conformed:

MONINA M. SALENDAB Head, BAC Secretaria