



September 18, 2014

NOTICE OF AWARD

The Proprietor
 LCG Marketing Philippines, Corporation
 LCG Bldg., Osmeña Street
 Cagayan de Oro City

Sir/Madam,

You are hereby notified that the supply and delivery of **ten (10) units 4WD Tractor 88-95HP** under the **85/15 sharing scheme** wherein the 85% cost of the project shall be the DA-RFO 12's counterpart and the 15% cost shall be the recipients' equity with ITB Reference No. 2733914 in the amount of **Twenty Million Seven Hundred Eighty-Two Thousand Five Hundred Pesos (PHP20,782,500.00)** at **Two Million Seventy-Eight Thousand Two Hundred Fifty Pesos (Php2,078,250.00)** per unit representing the 85% cost of the project as DA's counterpart which shall be paid by the procuring entity is being awarded to your firm as the bidder who submitted the **lowest calculated responsive bid**.

The breakdown of the sharing scheme is shown below:

	10 units 4WD Tractor 88-95HP		
	(100%)	(85%)	(15%)
Total Cost	Php24,450,000.00	Php20,782,500.00	Php3,667,500.00
Unit Cost	Php 2,445,000.00	Php 2,078,250.00	Php 366,750.00

You are therefore, required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/cashiers/managers check -5% of (24,450,000.00)
 (Php1,222,500.00)

Surety Bond- 30% of (Php24,450,000.00)
 (Php7,335,000.00)

Very truly yours,

Amalia J. Datukan
 AMALIA J. DATUKAN, MBA
 Regional Executive Director

Conformed: *[Signature]*
 ALVIN C. ASS
 Print Name and Signature
 Date 9/18/14