



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
CSA Building, Zulueta Street, Koronadal City
BAC Secretariat Office Tel.No. 5200564



NOTICE OF AWARD

The Proprietor
Modern Time Enterprises, Inc.
Door 1-6, SPK Bldg., Km. 7, Lanang, Davao City

Sir:

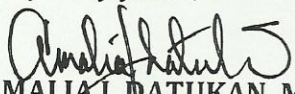
You are hereby notified that the supply and delivery of **2,822 bags urea fertilizers (46-0-0) @ 50kg per bag** in the amount of **Two Million Five Hundred Five Thousand Nine Hundred Thirty-Six Pesos (Php2,505,936.00)** with ITB Reference No. 2871570 is being awarded to your firm as the bidder who submitted the **lowest calculated responsive bid.**

You are therefore, required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

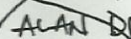
Cash/cashiers/managers check -5% of (Php2,505,936.00)
(Php125,296.80)

Surety Bond- 30% of (Php2,505,936.00)
(Php751,780.80)

Very truly yours,


AMALIA J. DATUKAN, MBA
Regional Executive Director

Conformed:


JIM ALAN DIEOTE

Print Name and Signature

Date DEC. 29, 2014