



Republic of the Philippines

DEPARTMENT OF AGRICULTURE

REGIONAL FIELD OFFICE NO. 12
CSA-1 BUILDING, ZULUETA STREET
KORONADAL CITY
TEL No./FAX No. (083)-520-0564

October 22, 2014

NOTICE OF AWARD

THE PRESIDENT

Payo Manufacturing Corporation
201, Payo Building, Km. 7 Bangkal
Brgy. Talomo, Davao City

Sir/Madam:

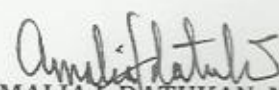
You are hereby notified that the **supply and delivery of 20 units Coffee Depulper with Motor with ITB Reference No. 2802694** in the amount of **One Million Three Hundred Seventy-Four Thousand Nine Hundred Twelve Pesos (Php1,374,912.00)** is being awarded to your firm as the bidder who submitted a **Lowest Calculated Responsive Bid**.

You are therefore required to post your **performance security** as per Section 39.2 of RA 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules.

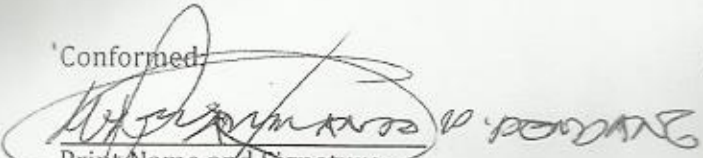
**CASH, MANAGER'S CHECK/CASHIERS CHECK/BANK DRAFT - 5% of Php1,374,912.00
(Php68,745.60)**

**SURETY BOND (callable upon demand) - 30% of Php1,374,912.00
(Php412,473.60)**

Very truly yours,


AMALIA J. DATUKAN, MBA
Regional Executive Director

Conformed:


Print Name and Signature

Date : 10/22/14