



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
CSA Building, Zulueta Street, Koronadal City
BAC Secretariat Office Tel.No. 5200564



October 23, 2014

NOTICE OF AWARD

The Proprietor
Grains Innovation & Solution Co., Inc. (GRAINSCO)
Unit 206 Veria Bldg., #62 West Avenue, Quezon City

Sir:

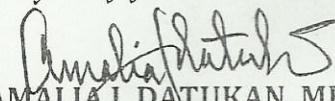
You are hereby notified that the **supply, delivery and installation of Four (4) Units Rice Processing Center (RPC I), Electric Operated** in the amount of **Eighteen Million Pesos (Php18,000,000.00)** with ITB Reference No. 2708425 is being awarded to your firm as the bidder who submitted a **single calculated and responsive bid.**


You are therefore, required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount **equal to a percentage** of the total contract price in accordance with the following **schedules:**

Cash/cashiers/managers check -5% of (Php18,000,000.00)
(Php900,000.00)

Surety Bond- 30% of (Php18,000,000.00)
(Php5,400,000.00)

Very truly yours,


AMALIA J. DATUKAN, MBA
Regional Executive Director


RAUL B. AMORIN

Print Name and Signature

Date 10/23/14