



Republic of the Philippines
 DEPARTMENT OF AGRICULTURE
 Regional Field Office No. 12
 CSA Building, Zulueta street, Koronadal City
 BAC Secretariat Office Tel./Fax No. 083-520-0564



August 18, 2014

NOTICE OF AWARD

The Proprietor
Fortunetract Agro Sales, Inc.
Bajada, Davao City

Sir/Madam:

You are hereby notified that the supply and delivery of **43 units Hand Tractor** in the amount of **Three Million Eight Hundred Forty-Eight Thousand Seven Hundred Fifteen Pesos (Php3,848,715.00)** at **Eighty-Nine Thousand Five Hundred Five Pesos (Php89,505.00)** per unit, representing the **85% cost of the project** with ITB Reference No. 2507141 is being awarded to your firm as the bidder who submitted the **Lowest Calculated Responsive Bid**.

The project shall be on **85/15 scheme wherein the eighty-five (85%) cost of the project** shall be paid by the procuring entity as DA's counterpart and the **fifteen percent (15%) cost of the total amount** shall be the recipient's equity as shown below:

% Scheme	(100%)	(85%)	(15%)
Total Cost	Php4,527,900.00	Php3,848,715.00	Php679,185.00
Unit Cost	105,300.00	89,505.00	15,795.00

You are therefore, required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

CASH, CASHIER'S/MANAGER'S CHECK/BANKDRAFT - 5% of Php4,527,900.00
(Php226,395.00)

SURETY BOND(callable upon demand)- 30% of Php5,919,411.75
(Php1,358,370.00)

Very truly yours,

Amalia J. Datukan
AMALIA J. DATUKAN, MBA
 Regional Executive Director

Conformed:

Christopher G. Mara - AT
 Print Name and Signature
 Date 8/18/14