



Republic of the Philippines  
 DEPARTMENT OF AGRICULTURE  
 Regional Field Office No. 12  
 CSA Building, Zulueta street, Koronadal City  
 Tel./Fax No. 083-520-0564



September 18, 2014

**NOTICE OF AWARD**

The Proprietor  
 Fortunetract Agro Sales, Inc.  
 BAJada, Davao City

Sir/Madam,

You are hereby notified that the supply and delivery of five (05) units 4WD Tractor 95-105HP under the 85/15 sharing scheme wherein the 85% cost of the project shall be the DA-RFO 12's counterpart and the 15% cost shall be the recipients' equity with ITB Reference No. 2733910 in the amount of Ten Million Eight Hundred Thirty-Seven Thousand Five Hundred Pesos (Php10,837,500.00) at Two Million One Hundred Sixty-Seven Thousand Five Hundred Pesos (php2,167,500.00) per unit representing the 85% cost of the project as DA's counterpart which shall be paid by the procuring entity is being awarded to your firm as the bidder who submitted the lowest calculated responsive bid.

The breakdown of the sharing scheme is shown below:

5 units 4WD Tractor 95-105HP	Amount		
	(100%)	(85%)	(15%)
Total Cost	Php12,750,000.00	Php10,837,500.00	Php1,912,500.00
Unit Cost	2,550,000.00	2,167,500.00	382,500.00

You are therefore, required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/cashiers/managers check -5% of (12,750,000.00)  
 (Php637,500.00)

Surety Bond- 30% of (Php12,750,000.00)  
 (Php3,825,000.00)

Very truly yours,

AMALIA J. DATUKAN, MBA  
 Regional Executive Director

Conformed:

Fortunetract - IT

Print Name and Signature

Date 9/18/14