

Republic of the Philippines DEPARTMENT OF AGRICULTURE Regional Field Office No. 12 CSA Building, Zulueta Street, Koronadal City BAC Secretariat Office Tel.No. 5200564



NOTICE OF AWARD

The Proprietor Rely Construction and Supply Km. 7, Tigatto Road, Buhangin, Davao City

Sir/Madam:

You are hereby notified that the Construction of 47 Units Palay Shed (Cluster B) in the amount of Seven Million Seven Hundred Forty-Four Thousand Nine Hundred Twenty-Six pesos and 73/100 (Php7,744,926.73) with ITB Reference No. <u>2784325</u> is being awarded to your firm as the bidder who submitted a Single Calculated and Responsive Bid.

You are therefore, required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

CASH, CASHIER'S/MANAGER'S CHECK/BANKDRAFT - 10% of Php7,744,926.73 (Php774,492.67)

SURETY BOND (callable upon demand) - 30% of Php7,744,926.73 (Php2,323,478.01)

Very truly yours,

ecutive Director

Conformed:

RENATO R CASTA NEDA Print Name and Signature Date NOV. 19, 2014