



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
Regional Center, Carpenter Hill, Koronadal City
BAC Secretariat Office Tel.No. 083-2283411

NOTICE OF AWARD

The President
Tropics Agro Industries, Inc.
25 Panganiban St.,
Naga City, Camarines Sur

Sir / Madam:

You are hereby notified that the **Line Item No. 2: Delivery and Installation of Three (3) units Compact Rice Mill and Accessories** in the amount of **Five Million Three Hundred Ninety Thousand Nine Hundred Ninety-Nine Pesos and 70/100 (Php5,390,999.70)** with **ITB Reference No. 3824358** is being awarded to your firm as the bidder who submitted the **Lowest Calculated Responsive Bid**.

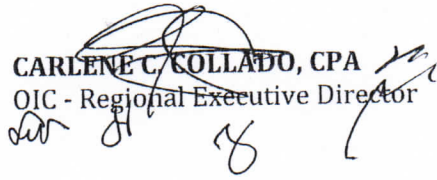
Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

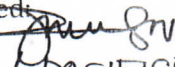
Cash/Cashier's/Manager's check -5% of (Php5,390,999.70)
(Php269,549.99)

Surety Bond- 30% of (Php5,390,999.70)
(Php1,617,299.91)

Done this ____ day of AUG 17 2016 at Koronadal City, Philippines.

Very truly yours,


CARLENE C. COLLADO, CPA
OIC - Regional Executive Director

Conformed

EDWIN PACIFICO
Print Name and Signature
Date: 08-17-2016