



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
Regional Center, Carpenter Hill, Koronadal City
BAC Secretariat Office Tel.No. 083-2283411

NOTICE OF AWARD

The President
Asian Hybrid Seed Technologies, Inc.
Purok 2B, Aglayan, City of Malaybalay
Bukidnon

Sir / Madam:

You are hereby notified that the **supply and delivery of 2,774 bags Hybrid Corn Seeds** in the amount of **Six Million Six Hundred Fifty-Seven Thousand Six Hundred Pesos (Php6,657,600.00)** with **ITB Reference No. 3888827** is being awarded to your firm as the bidder who submitted the **Lowest Calculated Responsive Bid**.

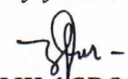
Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's check -5% of (Php6,657,600.00)
(Php332,880.00)

Surety Bond- 30% of (Php6,657,600.00)
(Php1,997,280.00)

Done this ____ day of OCT 10 2016 at Koronadal City, Philippines.

Very truly yours,


ENGR. MILAGROS C. CASIS
Regional Executive Director

Conformed: 

RENFRED B. PARANG

Print Name and Signature

Date OCTOBER 18, 2016