



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
Regional Center, Carpenter Hill, Koronadal City
BAC Secretariat Office Tel.No. 083-2283411

NOTICE OF AWARD

The President
Modern Time Enterprises, Inc.
Door 1-6 SPK Bldg. Km7
Lanang, Davao City

Sir / Madam:

You are hereby notified that the **supply and delivery of Various Fertilizers** in the amount of **Five Million Three Hundred Seventy-Six Thousand Four Hundred Fifty-Seven Pesos (Php5,376,457.00)** with **ITB Reference No. 3888816** is being awarded to your firm as the bidder who submitted the **Lowest Calculated Responsive Bid**.

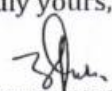
Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's check -5% of (Php5,376,457.00)
(Php268,822.85)

Surety Bond- 30% of (Php5,376,457.00)
(Php1,612,937.10)

Done this ____ day of OCT 18 2016 at Koronadal City, Philippines.

Very truly yours,


ENGR. MILAGROS C. CASIS
Regional Executive Director

Conformed 

Print Name and Signature
Date OCT 18, 2016