



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
Regional Center, Carpenter Hill, Koronadal City
BAC Secretariat Office Tel.No. 083-2283411

NOTICE OF AWARD

The President
Payo Manufacturing Corporation
201 Payo Building, Km 7
Bangkal, Davao City

Sir / Madam:

You are hereby notified that the **supply and delivery of Two (2) units Corn Picker** in the amount of **Five Million Nine Hundred Thirteen Thousand Six Hundred Pesos (Php5,913,600.00)** with **ITB Reference No. 3465016** is being awarded to your firm as the bidder who submitted the **Lowest Calculated Responsive Bid.**

Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's check -5% of (Php5,913,600.00)
(Php295,680.00)

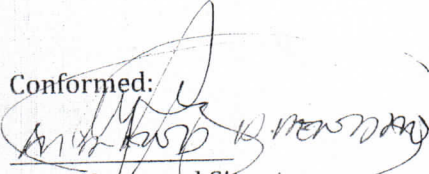
Surety Bond- 30% of (Php5,913,600.00)
(Php1,774,080.00)

Done this _____ day of SEP 14 2016 at Koronadal City, Philippines.

Very truly yours,


CARLENE C. COLLADO, CPA
OIC - Regional Executive Director

Conformed:


Print Name and Signature

Date SEP 14 2016