



Republic of the Philippines  
DEPARTMENT OF AGRICULTURE  
Regional Field Office No. 12  
Regional Center, Carpenter Hill, Koronadal City  
BAC Secretariat Office Tel.No. 083-2283411

**NOTICE OF AWARD**

**The President**  
**Modern Time Enterprises, Inc.**  
Door 1-6 SPK Bldg. Km7  
Lanang, Davao City

Sir / Madam:

You are hereby notified that the **supply and delivery of 13,600 bags Complete Fertilizer (14-14-14)** in the amount of **Twelve Million Three Hundred Six Thousand Seven Hundred Seventy-Six Pesos (Php12,306,776.00)** with ITB Reference No. **3850419** is being awarded to your firm as the bidder who submitted the **Lowest Calculated Responsive Bid.**

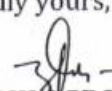
Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

**Cash/Cashier's/Manager's check -5% of (Php12,306,776.00)**  
**(Php615,338.80)**


**Surety Bond- 30% of (Php12,306,776.00)**  
**(Php3,692,032.80)**

Done this \_\_\_\_ day of NOV 14 2016 at Koronadal City, Philippines.

Very truly yours,

  
**ENGR. MILAGROS C. CASIS**  
Regional Executive Director

Conformed:

  
Print Name and Signature  
Date NOV. 14, 2016