



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
CSA Building, Zulueta Street, Koronadal City
BAC Secretariat Office Tel.No. 5200564

NOTICE OF AWARD

THE PRESIDENT

Payo Manufacturing Corporation
201 Payo Building, Km 7
Bangkal, Davao City

Sir / Madam:

You are hereby notified that the Delivery and installation of Three (3) units Corn Mill in the amount of Three Million Eight Hundred Forty-Three Thousand Eight Hundred Forty Pesos (Php3,843,840.00) with ITB Reference No. 3465008 is being awarded to your firm as the bidder who submitted a Single Calculated and Responsive Bid.

Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your Performance Security as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's check -5% of (Php3,843,840.00)
(Php192,192.00)

Surety Bond- 30% of (Php3,843,840.00)
(Php1,153,152.00)

Done this ____ day of FEB 03 2016 at Koronadal City, Philippines.

Very truly yours,

AMALIA J. BATUKAN, MBA
Regional Executive Director

Conformed:

Print Name and Signature
Date FEB 03, 2016

Prepared by:

MONINA M. SALENDAB
Head, BAC Secretariat