



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Regional Field Office No. 12
CSA Building, Zulueta Street, Koronadal City
BAC Secretariat Office Tel.No. 083-8780793

NOTICE OF AWARD

The President
Modern Time Enterprises, Inc.
Door 1-6 SPK Bldg. Km7
Lanang, Davao City

Sir / Madam:

You are hereby notified that the **Supply and Delivery of 24,285 bags Granular Urea Fertilizer** in the amount of **Twenty-One Million Two Hundred Forty-Seven Thousand One Hundred Eighty-Nine Pesos and 35/100 (Php21,247,189.35)** with ITB Reference No. 3598382 is being awarded to your firm as the bidder who submitted the **Lowest Calculated Responsive Bid.**

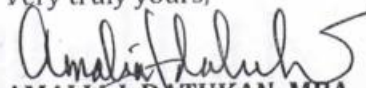
Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your **Performance Security** as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's check -5% of (Php21,247,189.35)
(Php1,062,359.47)

Surety Bond- 30% of (Php21,247,189.35)
(Php6,374,156.81)

Done this ____ day of MAR 09 2016, 2016 at Koronadal City, Philippines.

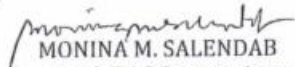
Very truly yours,


AMALIA J. DATUKAN, MBA
Regional Executive Director

Conformed:

JIM ALLAN DIENTE
Print Name and Signature
Date MARCH 9, 2016

Prepared by:


MONINA M. SALENDAB
Head, BAC Secretariat