



NOTICE OF AWARD

The Proprietor
Binahon Agroforestry Farm
 Purok 3, Bol-ogan, Songco
 Lantapan, Bukidnon

Sir / Madam:

You are hereby notified that the supply and delivery of 611,875 pcs Rubber Planting Materials in the amount of Twenty-Four Million Four Hundred Thirteen Thousand Eight Hundred Twelve Pesos and 50/100 (Php24,413,812.50) with ITB Reference No. 3632444 is being awarded to your firm as the bidder who submitted the Lowest Calculated Responsive Bid.

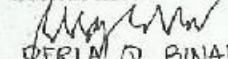
Thus, within ten (10) calendar days from the receipt of this notice, you are required to post your Performance Security as per Section 39.2 of R.A. 9184 which shall be in an amount equal to a percentage of the total contract price in accordance with the following schedules:

Cash/Cashier's/Manager's check -5% of (Php24,413,812.50)
 (Php1,220,690.63)

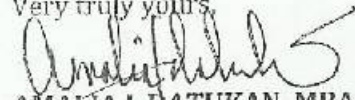
Surety Bond- 30% of (Php24,413,812.50)
 (Php7,324,143.75)

Done this _____ day of APR 20 2016 at Koronadal City, Philippines.

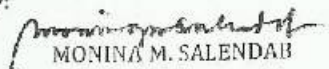
Conformed:


 PERLINA O. BINAHON
 Print Name and Signature
 Date APRIL 20, 2016

Very truly yours,


 AMALIA J. DATUKAN, MBA
 Regional Executive Director

Prepared by:


 MONINA M. SALENDAB
 Head, BAC Secretariat